

## **Brokerage Compensation Disclosure – PV&V Insurance Centre Ltd.**

### **Statement on Services Provided**

Thank you for your business. Our role is to provide you with the best insurance value that combines coverage, service and price. We also provide personalized, quality service that includes professional insurance advice, ongoing policy maintenance and claims support. When any issue arises regarding your insurance coverage, we are your advocate, using our professional experience to best represent your individual interest.

### **Commission**

Brokerage compensation is part of your insurance premium. For your benefit, we have listed below insurers that we represent and have included the range of compensation each provides. This commission percentage is paid annually.

<b>Insurance Company</b>	<b>Commission Range</b>
Gore Mutual Insurance*	10% - 25%
Optimum General Insurance*	10% - 20%
Facility Association	6% - 11% (some classes capped at \$185 - \$370)
Aviva Canada*	7.5% - 20%
Nova Mutual Insurance*	10% - 20%
Portage la Prairie Mutual Insurance*	10% - 20%
Northbridge General Insurance*	7.5% - 20%
Edge Mutual Insurance*	12.5% - 20%
Definity*	10% - 20%
Intact Insurance*	5% - 20%
Heartland Mutual Insurance*	10% - 25%

Should there be an increase in the commission schedule we receive from your insurer, or any other material change that affects compensation arrangements, we will notify you. This commission percentage is paid annually for both new business and renewals.

### **Contingent Profit Commission**

In order for us to maintain strong relationships with quality insurers we work with each to provide the type of business they desire. The insurers noted above (from list of markets) with an asterisk recognize our efforts through a Contingent Commission contract. Payment of this Contingent Commission depends on a combination of growth, profitability (loss ratio), volume, retention and increased services that we provide on behalf of the Insurer. It is based on our entire portfolio of business with that insurer and not on individual policies. Contingent Commission is not guaranteed.

### **Working with Insurance Companies**

Our disclosure commitments are made in the best interest of consumers. We encourage you to also consult the commitments made by the insurance industry and individual companies by consulting their websites or other available information.

If you have any questions regarding this or any other aspect of your insurance, please contact us.